

ENTERGY CORPORATION  
2021 ANNUAL MEETING Q&A

Following are responses to all questions received at or prior to the Annual Meeting in compliance with the rules of the meeting:

Question: What are the reasons Entergy is seeking shareholder approval of a charter amendment that would authorize the Board to approve future issuances of preferred stock?

Answer: This question is answered more thoroughly in the proxy statement, but essentially, we feel that it's important for us to have that means of raising capital available to us, just as it is to most of our peer companies. The terms of each specific preferred stock issuance will be negotiated with the purchasers of the stock or their representatives and the specific terms will be approved by the Board or a committee of the Board. Without the amendment, we would have to take each of these issuances to the shareholders for approval, which would be impractical and inefficient. The amendment puts the issuance of preferred stock on the same footing as issuances of common stock, so we can choose whichever type of equity issuance best meets the company's needs at that time.

Question: How have you handled the closing of the plant in Westchester?

Answer: Indian Point Energy Center Unit 3 shut down its nuclear reactor on Friday, April 30<sup>th</sup>, marking the end of nearly 60 successful years of safe, virtually carbon-free power generation at the facility. We expect to complete the sale of that plant within the next several weeks. The Indian Point team finished plant operations strong and is now defueling the reactor. In fact, they finished operations so strong that they set a new world record for the longest continuous run for a light water reactor. I would like to thank the employees of Indian Point for their dedicated service to the plant, New York and to Entergy. Through this entire shutdown and sale process, we have remained committed to our employees and all those qualified and willing to relocate, have been offered positions. We look forward to them starting the next phase of their careers with us.

Question: How many women are on the Board?

Answer: We have four women on our Board – Alexis Herman, Lisa Hyland, Blanche Lincoln and Karen Puckett. You can view the full Board of Directors list and their biographies under the About Us section of our website or in our proxy statement.

Question: How much compensation is recommended?

Answer: We are assuming that this question relates to proposal number three on the ballot today, our say-on-pay advisory shareholder vote. In this proposal, the Board unanimously recommended that shareholders approve the compensation paid to the executive officers named in the proxy statement, all as further described and explained in the

Compensation Discussion and Analysis section of the proxy statement. The advisory vote is intended to address our overall executive compensation policies and practices, as they relate to our named executive officers rather than any specific element of compensation. Because your vote is advisory, it will not be binding upon the Board or the Personnel Committee. However, the Board and Personnel Committee value your opinion and will review and consider the voting results when evaluating our executive compensation programs.

Question: Will the transformation to more environmentally friendly generating technologies help to grow the rate base and authorized earnings more quickly?

Answer: Working with our regulators and stakeholders, we anticipate new growth and new load opportunities as we transform our power generation and storage portfolio in a responsible manner that balances reliability, affordability and environmental stewardship. To achieve these balanced outcomes, we expect substantial increases in clean renewable generation, battery storage, hydrogen and carbon capture investments. Beyond portfolio solutions, we also see many opportunities to partner with our customers through beneficial electrification as we help them achieve their growing sustainability objectives. This beneficial electrification of the industrial and transportation sectors will create new load opportunities and growth in the business. Additionally, to the extent we own these clean power generating facilities rather than contracting them when it's in the best interests of our customers, there will be incremental rate base growth opportunities for Entergy. We will always pursue the resource options that are the right choice for our customers.

Question: Did Entergy learn anything from the 2020 hurricane response that can be implemented in preparation and recovery from future storms?

Answer: As with all storms that happen or any kind of event such as the pandemic or anything else, through our incident response we will take all the learnings that we get from this storm season and apply those to our future planning and our future incident response. There are always lessons to be learned, as each storm is different and each storm presents unique challenges and opportunities for us to improve our level of service for our customers and our communities. I will say that we also learned a lot about the investments that we're making in new technology across the system. What we saw particularly in Hurricane Laura in 2020 is that many of the new investments that we're making in our transmission and distribution infrastructure that have a hardening aspect to them can withstand higher wind speed, for example, and those assets have performed tremendously well during those times. So, for example, the Lake Charles transmission project, which was designed to withstand winds up to 140 miles an hour, all of those transmission structures and lines remained in place after Hurricane Laura when some of the older technology infrastructure around it was devastated. As we went through and replaced the assets that had been destroyed we replaced them with the newer technology that has proven to be more resilient following storm season. So, we're learning a lot about our process and operations and how we attack storms, which is normal. We're also learning a lot—and the industry is learning a lot—from those storms in terms of the new technologies that were deployed and the fact that they really do work as intended. Also,

we're finding some of the technology investments that we made to allow us to restore power more quickly to customers through our digital technologies are also having an impact as well.

Question: Why did Entergy change the classification of the ETR dividend to a return of capital?

Answer: The classification of an ETR distribution as a "dividend" or "return of capital" for tax purposes is governed by an intricate set of rules, and pursuant to these federal income tax rules, ETR's 2019 and 2020 distributions are treated as a "return of capital." The treatment of distributions under these federal income tax rules is not optional or elective.