



Entergy Corporation
2022 Annual Shareholder Meeting Questions

Question: Where do I get information about the mix of female and male directors?

Answer: Information about the director nominees is included on our website and in the 2022 proxy statement. The proxy card and notice provide information on how to access the proxy statement and our website. The proxy statement is also posted on our website.

Question: How many women are on Entergy's Board of Directors?

Answer: There are four women on Entergy's Board – Alexis Herman, Lisa Hyland, Blanche Lincoln and Karen Puckett, representing approximately 36% of our Board. This percentage exceeds the average percentage of 30% for the companies in the S&P 500.

Question: Why don't more members of the Board of Directors reside in the company's service area?

Answer: The Board of Directors balances many factors in deciding who to nominate to serve on the Board. Among those is our goal of having a Board comprised of directors with diverse backgrounds including, among other things, geographic diversity. The Board collectively satisfies that goal, with 4 out of Entergy's 11 directors either residing in or having other strong ties to our service area. I live in New Orleans, and Blanche Lincoln is a resident of Little Rock, Arkansas and a former U.S. Senator and U.S. Representative from Arkansas. Karen Puckett currently resides in Texas and is a former resident of Louisiana and a former senior executive of a large Louisiana-based company. Phil Frederickson is a former resident of Texas and continues to have strong ties to that state. The other 7 directors reside in 7 different states outside our service area. This geographic diversity enables the Board to benefit from not only the perspectives of those who live in or otherwise know our service area well, but also those with the experience that comes from having close ties to other states across the country. Additional information about the backgrounds and experiences of our directors and the criteria the Board uses to select director nominees is included in our proxy statement for the Annual Meeting.

Question: How is director compensation determined?

Answer: The compensation of Entergy's non-employee directors is designed to attract and retain highly qualified directors, and to be competitive with Entergy's peers in the Philadelphia Utility Index and companies in the S&P 500. On an annual basis the Board's Corporate Governance Committee engages an independent compensation consultant to conduct a competitive benchmarking of our director compensation against the companies in the Philadelphia Utility Index, as well as the S&P 500.

Director compensation is then established based on the results of this analysis. Additional information on our non-employee director compensation is included in our proxy statement for the Annual Meeting.

Question: Entergy is consistently on the opposite side of proponents of solar electricity in Arkansas in matters pending before the Public Service Commission. Most of the disagreements revolve around grid charges and net metering terms. Have you tried to work with solar industry groups informally to deal with these issues? There ought to be a better way to get to a satisfactory compromise which doesn't take so much time and money. As coal plants are decommissioned, Entergy could probably gain a lot of cheap generating capacity if it could work out a favorable way to encourage development of solar resources. As a shareholder, I would prefer to avoid the costs of litigation, to encourage a fair resolution, and to encourage renewables, with Entergy leading the way.

Answer: Entergy is a strong proponent of clean, cost-efficient renewable generation. By the end of 2030, Entergy plans to have 11 GW of renewable resources, which will more than offset our few remaining coal plants, which are due to retire by that time. Given the renewable resource availability and economics in our region, most of our new renewables will be solar. Further, with better economies of scale, most of Entergy's solar additions will be larger, utility-scale facilities that Entergy owns or contracts. Entergy will purchase renewable energy from solar asset owners at competitive prices. We do work to ensure that any such renewable energy purchases are done at fair market values inclusive of transmission and distribution services that customers receive. Further, we work to ensure that non-solar customers, which in many cases include renters and fixed-income customers, are not paying more to subsidize the costs for customers who have installed solar resources at their facilities.

Question: Is Entergy considering selling or working with state and federal authorities to transfer the Palisades Nuclear Plant to another operator given the recent energy and climate challenges?

Answer: Palisades is on track to shut down at the end of May, with the sale to Holtec closing around mid-year. The Palisades team is finishing strong, and I would like to thank them for their dedicated service. We have worked to help employees with their career goals beyond the plant shutdown. Many will continue to work for Entergy at other locations. Some will continue to work for Holtec on decommissioning and others are retiring.

The Department of Energy did recently announce a program to save nuclear plants that are about to shut down. We are supportive of federal initiatives to keep nuclear plants operating. However, we are 5 years into the Palisades shutdown process and, as I noted, very near the end. There are significant technical and commercial hurdles to changing course at this point. That said, alongside Holtec, we will

work with any qualified party that wants to explore acquiring the plant and obtaining federal funding. However I also want to be very clear that our strategy has not changed. Regardless of what happens with Palisades, Entergy is exiting the merchant nuclear business.

Question: Can you discuss the investment plans that Entergy has for creating additional resiliency in its infrastructure over the next year?

Answer: Entergy continues to make significant resilience investment each year into grid assets that meet latest performance standards. As we have communicated at the 2021 EEI management conference and on subsequent earnings calls, we are actively developing further resilience acceleration investment plans. We have resilience filings planned for Entergy New Orleans and Entergy Louisiana in 2022. Further, resilience acceleration will be a key discussion topic at our upcoming Analyst Day on June 16th.

Question: What geographic areas and lines of business do you see providing the best growth in 2022?

Answer: Entergy's industrial customers are expected to continue to grow and expand in 2022 and in several years subsequent. These industrial expansions are supported by favorable commodity spreads and other advantages unique to Entergy's service area including highly integrated feedstock, pipeline and transportation infrastructure, supportive government and communities, and availability of skilled workers.

Question: Why are Entergy's dividends classified as a return of capital?

Answer: The classification of an Entergy distribution as a "dividend" or "return of capital" for tax purposes is governed by an intricate set of federal income tax rules, and under these rules, Entergy's 2021 and 2020 distributions are treated as a "return of capital." The treatment of distributions under these federal income tax rules is not optional or elective.

Question: Why did you change the logo? What is the estimated overall cost of doing so?

Answer: In recognition of the transformation underway in our industry, our business and the expectations of our stakeholders, Entergy is launching a new visual identity and overall refreshed brand over the next several months to better reflect and convey who we are today and for future generations. We intend to work for everyone, be ready for anything and lead the way to a cleaner, brighter future. Our brand expression articulates who we are and our aspirations to become the premier utility for all stakeholders. The costs for this new visual expression and overall brand implementation are not funded by customers and are not included in the costs that regulators allow the Entergy utility companies to recover from customers for electric and gas service. Entergy is taking a cost-sensitive approach with its

brand efforts, including executing a phased rollout, rather than replacing branding on every uniform, vehicle, building, power plant, etc. immediately. The costs are comparable to what companies of similar size would allocate for a similar project and will ultimately be determined by the timing and scope of the overall effort.

Question: Why are only the director nominees' initials and last names on the notice and proxy card, and not their full names.

Answer: It's been our standard practice to include the director nominees' names on the notice of meeting and proxy card, and to provide additional background information on the nominees in the proxy statement. However, for added clarity, beginning in 2023, we will include the nominees' full names on both the notice and the proxy card.

Question: How can I receive the proxy materials electronically rather than in the mail?

Answer: You can elect to receive future proxy materials electronically by going to proxyvote.com. Once there, you can scroll down to delivery settings, where you will be given an option to receive the proxy materials either by email or full printed copies.

Question: Where is the location for the meeting posted?

Answer: Information about the location of the annual meeting is included in the proxy statement and the notice of availability of proxy materials. The proxy statement is posted on Entergy's website. In this case, because we are holding a virtual annual meeting, there is no physical location for the meeting.

Question: Why have I received so many documents encouraging me to vote?

Answer: Many companies, including Entergy, in order to cut down on the cost of printed materials, use what's known as the Notice & Access process to inform shareholders of the availability of their proxy materials, and most of these companies use the same vendor to distribute the notice. As a result, the envelopes shareholders may receive are very similar, so it is possible shareholders have receive notices from multiple companies that look the same.

Cautionary Note Regarding Forward-Looking Statements

In this Q&A, Entergy's statements regarding its plans, beliefs and expectations regarding renewable resources, its pending transaction to sell the Palisades Nuclear Plant, its resiliency investment plans and future growth of its industrial customers are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of the 2022 Annual Meeting of Shareholders. Except to the extent required by the federal securities laws, Entergy undertakes no obligation to publicly update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. These forward-looking statements are subject to a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements, including (a) those factors discussed elsewhere

in Entergy's most recent Annual Report on Form 10-K, any subsequent Quarterly Reports on Form 10-Q, and Entergy's other reports and filings made under the Securities Exchange Act of 1934; (b) uncertainties associated with rate proceedings, formula rate plans, and other cost recovery mechanisms; (c) uncertainties associated with efforts to remediate the effects of major storms and recover related restoration costs; (d) legislative and regulatory actions and risks and uncertainties associated with claims or litigation by or against Entergy and its subsidiaries; (e) risks and uncertainties associated with executing on business strategies, including strategic transactions that Entergy or its subsidiaries may undertake and the risk that any such transaction may not be completed as and when expected and the risk that the anticipated benefits of the transaction may not be realized; (f) effects of changes in federal, state, or local laws and regulations and other governmental actions or policies, including changes in utility regulation and changes in monetary, fiscal, tax, environmental, or energy policies; (g) the effects of changes in commodity markets, capital markets, or economic conditions; (h) the direct and indirect impacts of the COVID-19 pandemic on Entergy and its customers; (i) the effects of technological change, including the costs, pace of development and commercialization of new and emerging technologies and (j) Entergy's ability to effectively formulate and implement plans to reduce its carbon emission rate and aggregate carbon emissions, including its commitment to achieve net-zero carbon emissions by 2050, and the potential impact on its business of attempting to achieve such objectives.