

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date earliest event reported) December 21, 1994

Commission File Number	Registrant, State of Incorporation, Address and Telephone Number	I.R.S. Employer Identification No.
1-11299	ENTERGY CORPORATION (a Delaware corporation) 639 Loyola Avenue New Orleans, Louisiana 70112 Telephone (504) 529-5262	13-5550175
1-2703	GULF STATES UTILITIES COMPANY (a Texas corporation) 350 Pine Street Beaumont, Texas 77701 Telephone (409) 838-6631	74-0662730

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Item 5. Other Materially Important Events

Entergy Corporation, Gulf States Utilities Company

On December 21, 1994, Cajun Electric Power Cooperative, Inc. ("Cajun") filed a petition in the United States Bankruptcy Court for the Middle District of Louisiana seeking bankruptcy relief under Chapter 11 of the United States Bankruptcy Code. As previously disclosed, Gulf States Utilities Company ("GSU") has significant business relationships with Cajun, including co-ownership in the River Bend Steam Electric Generating Station (nuclear) ("River Bend") and Big Cajun 2 Unit 3. GSU and Cajun own 70% and 30% undivided interests, respectively, in River Bend and 42% and 58% undivided interests, respectively, in Big Cajun 2 Unit 3.

The precise consequences to GSU of Cajun's bankruptcy filing cannot be predicted at this time. However, GSU will take appropriate steps to protect its interests and its claims against Cajun arising from the co-ownership in River Bend and Big Cajun 2 Unit 3. GSU intends to seek enforcement in the bankruptcy proceedings of an injunction granted by the United States District Court on December 19, 1994, pursuant to which GSU currently is receiving its 42% share of power from the Big Cajun 2 Unit 3 coal plant. GSU intends to continue making payments for the power into an account under the registry of the United States District Court pursuant to the injunctive order, until otherwise ordered by the Court. Such payments are held in escrow by the Court.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Entergy Corporation

By: /s/ Lee W. Randall  
Lee W. Randall  
Vice President and  
Chief Accounting Officer

Gulf States Utilities Company

By: /s/ Lee W. Randall  
Lee W. Randall  
Vice President, Chief Accounting  
Officer and Assistant Secretary

Dated: December 22, 1994