Building the Premier Utility

Quarterly handout
Updated May 26, 2020
Caution regarding forward-looking statements and Regulation G compliance

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Forward-looking statements are subject to a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements, including (a) those factors discussed elsewhere in this presentation and in Entergy’s most recent Annual Report on Form 10-K, any subsequent Quarterly Reports on Form 10-Q, and Entergy’s other reports and filings made under the Securities Exchange Act of 1934; (b) uncertainties associated with (1) rate proceedings, formula rate plans, and other cost recovery mechanisms, including the risk that costs may not be recoverable to the extent anticipated by the utilities and (2) implementation of the ratemaking effects of changes in law; (c) uncertainties associated with efforts to remediate the effects of major storms and recover related restoration costs; (d) risks associated with operating nuclear facilities, including plant relicensing, operating, and regulatory costs and risks; (e) changes in decommissioning trust fund values or earnings or in the timing or cost of decommissioning Entergy's nuclear plant sites; (f) legislative and regulatory actions and risks and uncertainties associated with claims or litigation by or against Entergy and its subsidiaries; (g) risks and uncertainties associated with strategic transactions that Entergy or its subsidiaries may undertake, including the risk that any such transaction may not be completed as and when expected and the risk that the anticipated benefits of the transaction may not be realized; (h) effects of changes in federal, state, or local laws and regulations and other governmental actions or policies, including changes in monetary, fiscal, tax, environmental, or energy policies; (i) the effects of technological changes and changes in commodity markets, capital markets, or economic conditions; (j) impacts from a terrorist attack, cybersecurity threats, data security breaches, or other attempts to disrupt Entergy's business or operations, and/or other catastrophic events; and (k) the direct and indirect impacts of the COVID-19 pandemic on Entergy and its customers.

This presentation includes the non-GAAP financial measures of net liquidity, including storm escrow balances; parent debt to total debt, excluding securitization debt; FFO to debt, excluding securitization debt; and FFO to debt, excluding securitization debt, return of unprotected excess ADIT, and severance and retention payments associated with exit of EWC when describing Entergy's results of operations and financial performance. We have prepared reconciliations of these financial measures to the most directly comparable GAAP measure, which can be found in this presentation. Further information can be found in Entergy's investor earnings releases, which are posted on the company's website at www.entergy.com and which contains further information on non-GAAP financial measures.
We exist to grow a world-class energy business that creates sustainable value for our four stakeholders.
Clear objective to create sustainable value

Grow the Utility… …while managing risk
Well prepared for extraordinary events like COVID-19

Incident response plan working as designed

- Robust, comprehensive, tried and tested incident response plan
- Contemplates major events, including storms, cyber attacks, emergency leadership succession, and pandemics
- Focuses on:
  - Ensuring the safety and wellness of our employees
  - Maintaining safe, reliable service for our customers
  - Mitigating financial impacts
  - Ensuring our ability to continue to plan for the future
- Pandemic plan developed in 2007
- Activated early on – January 16

Progress made on key strategic deliverables while meeting the needs and expectations of our customers and communities

Major projects remain on track and our capital plan is unchanged

Foundation that supports the long-term strength of our business and makes Entergy a compelling investment remains in place
COVID-19 stakeholder response

Customers
✓ Suspending disconnects
✓ Implementing customer payment plans
✓ Talking to our large customers to better support them
✓ Implementing significant cost-cutting measures during extraordinary times

Employees
✓ Implemented telecommuting for those who can work from home
✓ Using social distancing guidelines and protective equipment and materials for employees and contractors working in the field
✓ Offering new pandemic absence leave

Communities
✓ Maintaining safe, affordable, reliable service
✓ Established COVID-19 response fund; $1.3M from Entergy, employees, and executive team
✓ Maintaining capital plan to ensure reliability, economic and job benefits
✓ Supporting economic development in our region

Owners
✓ Managing supply chain to ensure continued availability of resources
✓ Working with regulators to address COVID-19-related issues as well as pending matters
✓ Maintaining the foundation that makes Entergy a compelling investment
Foundation for long-term growth remains in place

✓ Among the lowest retail rates in the U.S.
✓ Robust capital plan that benefits customers and local economies
✓ Constructive and progressive regulatory mechanisms
✓ Industry leader in critical measures of sustainability
✓ One of the cleanest large-scale generation fleets in the country
✓ Economically advantaged industrial customer base
✓ Definitive agreements in place to sell remaining merchant nuclear assets
Solid track record of delivering on our strategy

### Invest in the Utility
- $16B cap ex 2015 – 2019
- Three new-build CCGTs completed ahead of schedule
- Three major generation projects underway (two new builds, one acquisition)
- ~475 MW of renewable projects and 650 MW renewable RFPs in process
- AMI deployment in process
- Transmission expansion
- Focus on nuclear operations
- MTEP 16, 17, 18, and 19 approved

### Constructive regulation
- E-AR forward test year FRP
- E-MS FRP with forward-looking features
- E-NO FRP with forward-looking features
- E-LA FRP improvements
- E-TX DCRF and TCRF
- Texas legislation to allow generation rider
- System Agreement termination

### Exit EWC
- Sales of FitzPatrick, VY, Pilgrim, RISEC and wind ventures
- Shutdown of Indian Point 2
- Agreements to sell Palisades and Indian Point
- Significant risk reduction
  - Power price
  - Operational
  - NDT returns
  - Decommissioning
## 2020 key deliverables

<table>
<thead>
<tr>
<th>1Q</th>
<th>2Q</th>
<th>3Q</th>
<th>4Q</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ E-AR Searcy Solar project decision</td>
<td>✓ E-MS Sunflower Solar project decision</td>
<td>• E-TX DCRF rates effective</td>
<td>• ~2M advanced meters installed (cumulative)</td>
</tr>
<tr>
<td>✓ E-AR FRP rates effective</td>
<td>✓ E-LA LCPS in service (completed 1Q)</td>
<td>• E-AR 2019 solar RFP selection announcement</td>
<td>• E-LA WPEC acquisition</td>
</tr>
<tr>
<td>✓ E-MS annual FRP filing</td>
<td>✓ E-NOS NOPS in service</td>
<td>• E-TX 2019 solar RFP selection announcement</td>
<td>• E-NO New Orleans Solar Station in service</td>
</tr>
<tr>
<td>✓ E-TX DCRF filing</td>
<td>• Western Region Phase 2 economic transmission project completion</td>
<td>• E-AR annual FRP filing</td>
<td>• MTEP 2020 approval</td>
</tr>
<tr>
<td></td>
<td>✓ E-TX 2020 CCGT RFP announcement</td>
<td>• E-LA FRP rates effective</td>
<td>• E-AR FRP decision</td>
</tr>
<tr>
<td></td>
<td>✓ E-LA 2020 solar RFP announcement (added 2Q)</td>
<td>• E-NO FRP rates effective</td>
<td>• E-TX generation rider(^1) or base rate case filing</td>
</tr>
<tr>
<td></td>
<td>✓ E-MS FRP rates effective</td>
<td>• PUCT finalization of generation rider rulemaking</td>
<td>• SERI ROE initial decision (ALJ)</td>
</tr>
<tr>
<td></td>
<td>• E-MS FRP decision (MPSC)</td>
<td>• Palisades final refueling outage</td>
<td>• Annual dividend review</td>
</tr>
<tr>
<td></td>
<td>• E-LA annual FRP filing</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• E-NO annual FRP filing</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>✓ SERI GGNS sale-leaseback renewal initial decision (ALJ)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>✓ Indian Point Unit 2 shutdown</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Estimated timing as of February 2020; regulatory activity or other factors could lead to changes.

\(^1\) If E-TX opts to utilize the generation rider, timing for a filing could be in 2021 depending on the final rule.
Robust Utility 2020E–2022E investment plan

Three-year capital plan, by function

- Generation – $4.2B
- Transmission – $2.4B
- Distribution and Utility support – $5.0B

Calculations may differ due to rounding. 2020E–2022E capital plan as of February 2020; does not reflect potential developments and/or updates since February 2020.
Clear line of sight
$11.7B Utility investment plan

~90% ready for execution from a regulatory approval standpoint

~90% recovered through timely mechanisms

Forward-looking FRPs • Traditional FRPs • Riders

2020E–2022E capital plan as of February 2020; does not reflect potential developments and/or updates since February 2020
Steady rate base growth
Supports long-term earnings growth

Projected rate base\(^1\); $B

<table>
<thead>
<tr>
<th>Year</th>
<th>19E</th>
<th>20E</th>
<th>21E</th>
<th>22E</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>25 – 26</td>
<td>27.25 – 28.25</td>
<td>29.5 – 30.5</td>
<td>32 – 33</td>
</tr>
</tbody>
</table>

Rate base estimate as of February 2020
\(^1\) Internal estimates based on last-approved rate base adjusted for assumed changes in the major rate base components and includes CWIP; deferred taxes are deducted from rate base for all OpCos, including E-AR
Generation investment
Includes new, cleaner, more efficient generation projects

2020E–2022E capital plan as of February 2020; does not reflect potential developments and/or updates since February 2020

- Lake Charles Power Station (CCGT): Completed
- Washington Parish Energy Center (CT): Mid 2020
- Montgomery County Power Station (CCGT): Mid 2021
- New Orleans Power Station (RICE): Mid 2020

Generation plan; $B

- Renewables
- New generation
- Nuclear
- Non-nuclear baseline
Generation Resources
Modernization provides cost-effective, reliable, and efficient generation

Owned Utility non-nuclear plant capability; MW by year of commercial operation

Illustrative
~7,000 to 8,000 MW needed (gas and renewables) \(^3\)

As of 3/31/20; excludes hydro
Reflects E-TX acquiring Hardin County Peaking Power Facility, an approximately 150 MW 2010 CT, from ETEC, and E-TX selling 75 MW of MCPS to ETEC

1 Assumed deactivations through 2030, planning assumptions only, subject to change

Projects under construction, approved, or in the regulatory review processes; see slides 28 and 29 in 4Q19 webcast presentation for project details

2022E-2030E; subject to integrated resource planning processes and regulatory approvals

1950 1955 60 65 70 75 80 85 90 95 2000 05 10 15 20E 25E 30E

Legacy gas
Assumed Deactivations \(^1\)
Coal
CCGT / CT
Announced additions \(^2\)
Solar

Assumed Deactivations \(^1\)

Illustrative
~7,000 to 8,000 MW needed (gas and renewables) \(^3\)
Solid capital projects management organization
Strong track record of successful execution

Executive oversight

- EPC partnering program
- Detailed project reviews
- Intrusive project management
- Portfolio controls experts

Project management
Transmission investment

Transmission plan; $B

Reliability and growth – To satisfy reliability requirements (NERC, SERC, etc.) and to enable growth in our communities

Asset management – To replace equipment or improve efficiency with better technology

Economic – To maximize benefits to our customers from our participation in the MISO market by eliminating congestion when economic

2020E–2022E capital plan as of February 2020; does not reflect potential developments and/or updates since February 2020
Distribution and Utility support investment

Grid modernization
• Advanced metering infrastructure
• Enterprise asset management systems
• Workforce management systems
• Customer relationship management systems
• New and improved customer engagement portal
• Distribution automation
• Distribution and outage management systems
• Geospatial information systems

Distribution and Utility support plan; $B

20E–22E
- Grid modernization
- Utility support
- Distribution baseline

2020E–2022E capital plan as of February 2020; does not reflect potential developments and/or updates since February 2020
Continuous improvement

We’re in the early stages of what we can accomplish

Continuous improvement

• An ongoing journey to improve processes
• A focus on enhancing skills, expanding knowledge, and sharpening abilities
• Building a team to optimize our business

The result: working smarter and making the business more efficient
Potential incremental investment – distribution

**Enhanced reliability**
Targeted low-performing circuits and specific reliability improvements (transformers, crossarms, conductor replacement, lightning mitigation, etc.)

**Infrastructure upgrades**
To harden the grid (poles, under-ground, etc.)

**Integrated planning projects**
Preparing the grid for dynamic power flow, solar integration

**Modernization**
Distribution automation, smart sensors, resiliency investments
Our innovation team develops customer solutions, products, and services

Projects currently in various stages of development:

- Shared solar power solution that makes clean energy participation easy
- Residential rooftop solar program
- Customer-sited generation that is available to the customer during power outages, and available to the Utility in other times of need
- Electrification / shore power services which extends grid to marine vessels in port
- Targeted microgrid for lowest reasonable cost solution
- Energy efficiency service
- Centralized solution for demand side management
No shortage of investment opportunities incremental to the current plan
Track record of strong industrial growth

Weather-adjusted billed retail sales; TWh

2009-2019: 1.5% CAGR (3.1% for industrial)
Strong industrial base in Entergy’s service area

Expect growth to continue with new and expansion customers

2020E industrial sales by segment

Illustrative

2020E–2022E cumulative new and expansion by segment

Illustrative

As March 31, 2020
Focused on the customer
Goal to maintain rate advantage

2018 average retail price by parent company; ₦ per kWh

Average monthly residential bill; $ Illustrative

Source: S&P Global Market Intelligence Regulated Retail Price of Electricity published 6/12/19

Levers to help control bills
- Fuel efficiency
- Operational savings
- Energy efficiency
- Industrial growth
- Securitizations rolling off
- New products and services
Strong liquidity

Net liquidity, including storm escrow balances as of 3/31/20; $M

- Cash and cash equivalents: 1,464
- Storm escrows: 373
- Available Parent revolver capacity: 2,572
- Available OpCo revolver capacity: 775
- Less commercial paper: (1,942)
- Net liquidity, including storm escrow balances: 3,242

Calculations may differ due to rounding
Credit profile

Parent debt to total debt\(^1\); %

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q20</td>
<td>22.2</td>
<td>&lt; 25%</td>
</tr>
</tbody>
</table>

FFO to debt\(^1\); %

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
<th>Target by 4Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q20</td>
<td>14.3</td>
<td>≥ 15%</td>
</tr>
</tbody>
</table>

16.0% excluding certain items\(^2\)

Credit ratings\(^3\) (outlooks)

<table>
<thead>
<tr>
<th></th>
<th>E-AR</th>
<th>E-LA</th>
<th>E-MS</th>
<th>E-NO</th>
<th>E-TX</th>
<th>SERI</th>
<th>ETR</th>
</tr>
</thead>
</table>

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1. LTM, excluding securitization debt; see appendix for Regulation G reconciliation
2. Excluding securitization debt, return of unprotected excess ADIT, and severance and retention payments associated with exit of EWC; see appendix for Regulation G reconciliation
3. Senior secured ratings for the OpCos and SERI; corporate credit rating for Entergy
Exiting EWC

Portfolio in 2016

FitzPatrick  Vermont Yankee  Pilgrim

Indian Point  Palisades

RISEC  Wind ventures

Portfolio today

Indian Point  Palisades

Agreements to sell

IP2 shutdown
4/30/20
Sustainability – our history of leadership and action

1999
- Entergy Charitable Foundation established to support education and communities

2000
- First Low Income Customer Assistance Summit
- First U.S. utility to set voluntary greenhouse gas emissions stabilization goal
- Power restored to devastated communities following hurricanes Katrina and Rita

2001
- Entergy Charitable Foundation established to support education and communities
- Environmental vision statement adopted by board of directors
- Inaugural Diversity and Inclusion Summit convened

2002
- Environmental vision statement adopted by board of directors
- Inaugural Diversity and Inclusion Summit convened

2005
- Power restored to devastated communities following hurricanes Katrina and Rita

2011
- Launched $5 million workforce training initiative

2016
- Launched $5 million workforce training initiative
- Launched Gulf Coast Carbon Collaborative

2018
- New climate report released
- Announced enhanced GHG emission reduction goal

2019
- Named to DJSI for first of 18 consecutive years
- Sustainability organization established
- Introduced new affordability programs in celebration of 20th anniversary of low-income program
- COVID-19 stakeholder response

2020
**Environmental leadership**

- **First U.S. utility** to commit voluntarily to stabilizing greenhouse gas emissions
- **~7,000 to 8,000 MW** of new generation needed *2022–2030*, up to half from renewables
- **One of the cleanest** large scale fleets in U.S.
- **29% reduction** in absolute CO₂ emissions and **44% reduction** in CO₂ emission rates (2000–2019)
- **Goal:** reduce CO₂ emission rate to 50% below year 2000 levels by 2030
- **Climate Report aligned with TCFD reporting framework**

Figures for Utility only
One of the cleanest large-scale generating fleets in U.S.

CO₂ emission rates of top 20 privately / investor-owned power producers (lbs/MWh)

Source: MJ Bradley, Benchmarking Air Emissions of the 100 Largest Electric Power Producers in the United States, published June 2019

Entergy emission rate includes Utility and merchant plants
Awards and recognition

2019 DOW JONES SUSTAINABILITY INDEX, only electric utility to earn honor for 18 years in a row

2019 TOP UTILITIES IN ECONOMIC DEVELOPMENT for the 12th straight year

2019 EMERGENCY ASSISTANCE AWARD for the 21st consecutive year

2019 THE CIVIC 50 for the fourth consecutive year, a Points of Light initiative honoring the 50 most community-minded companies in the U.S.

2019 CORPORATE CITIZENSHIP HALL OF FAME INDUCTEE by the U.S. Chamber of Commerce Foundation

2019 AMERICA’S TOP CORPORATIONS FOR WOMEN’S BUSINESS ENTERPRISES for a fourth consecutive year by the Women’s Business Enterprise National Council

2019 BEST PLACE TO WORK FOR DISABILITY INCLUSION by the Disability Equality Index

2019 HIRE VETS MEDALLION PROGRAM PLATINUM AWARD from the U.S. Department of Labor

AMERICA’S MOST RESPONSIBLE COMPANIES NEWSWEEK’S first-ever list of top 300 performers

2018 BEST COMPANIES FOR DIVERSITY for the fifth consecutive year by Black Enterprise Magazine

A 2019 TREE LINE USA UTILITY for the 14th consecutive year by the Arbor Day Foundation
Regulation G reconciliations
### Regulation G reconciliations

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>1Q20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entergy Corporation notes:</td>
<td></td>
</tr>
<tr>
<td>Due September 2020</td>
<td>450</td>
</tr>
<tr>
<td>Due July 2022</td>
<td>650</td>
</tr>
<tr>
<td>Due September 2026</td>
<td>750</td>
</tr>
<tr>
<td>Total parent long-term debt</td>
<td>1,850</td>
</tr>
<tr>
<td>Revolver draw</td>
<td>922</td>
</tr>
<tr>
<td>Commercial paper</td>
<td>1,942</td>
</tr>
<tr>
<td>Unamortized debt issuance costs and discounts</td>
<td>(8)</td>
</tr>
<tr>
<td>Total parent debt</td>
<td>(a)</td>
</tr>
<tr>
<td>Total debt</td>
<td>(b)</td>
</tr>
<tr>
<td>Less securitization debt</td>
<td></td>
</tr>
<tr>
<td>Total debt, excluding securitization debt</td>
<td>(b)</td>
</tr>
<tr>
<td>Parent debt to total debt, excluding securitization debt (non-GAAP)</td>
<td>(a)/(b)</td>
</tr>
</tbody>
</table>

Calculations may differ due to rounding
# Regulation G reconciliations

Table 2: FFO to debt, excluding securitization debt; FFO to debt, excluding securitization debt, return of unprotected excess ADIT, and severance and retention payments associated with exit of EWC

Reconciliation of GAAP to Non-GAAP measures

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>1Q20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total debt</td>
<td>21,465</td>
</tr>
<tr>
<td>Less securitization debt</td>
<td>271</td>
</tr>
<tr>
<td>Total debt, excluding securitization debt</td>
<td>(a) 21,193</td>
</tr>
<tr>
<td>OCF (LTM)</td>
<td>2,974</td>
</tr>
<tr>
<td>AFUDC-borrowed funds (LTM)</td>
<td>(63)</td>
</tr>
<tr>
<td>Less working capital in OCF (LTM):</td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>(71)</td>
</tr>
<tr>
<td>Fuel inventory</td>
<td>(39)</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>(136)</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>(21)</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>17</td>
</tr>
<tr>
<td>Other working capital accounts</td>
<td>17</td>
</tr>
<tr>
<td>Securitization regulatory charges</td>
<td>122</td>
</tr>
<tr>
<td>Total</td>
<td>(111)</td>
</tr>
<tr>
<td>FFO (LTM) (non-GAAP)</td>
<td>(b) 3,023</td>
</tr>
<tr>
<td>FFO to debt, excluding securitization debt (non-GAAP)</td>
<td>(b)/(a) 14.3%</td>
</tr>
<tr>
<td>Estimated return of unprotected excess ADIT (LTM)</td>
<td>(c) 236</td>
</tr>
<tr>
<td>Severance and retention payments assoc. with exit of EWC (LTM pre-tax)</td>
<td>(d) 141</td>
</tr>
<tr>
<td>FFO to debt, excluding securitization debt, return of unprotected excess ADIT, and severance and retention payments assoc. with exit of EWC (non-GAAP)</td>
<td>(b+c+d)/(a) 16.0%</td>
</tr>
</tbody>
</table>

Calculations may differ due to rounding
### Abbreviations and acronyms (1 of 2)

<table>
<thead>
<tr>
<th>Abbreviation</th>
<th>Description</th>
<th>FFO</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADIT</td>
<td>Accumulated deferred income taxes</td>
<td>FFO</td>
<td></td>
</tr>
<tr>
<td>AFUDC</td>
<td>Allowance for borrowed funds used during construction</td>
<td>FitzPatrick</td>
<td></td>
</tr>
<tr>
<td>ALJ</td>
<td>Administrative law judge</td>
<td>FRP</td>
<td></td>
</tr>
<tr>
<td>AMI</td>
<td>Automated metering infrastructure</td>
<td>GAAP</td>
<td></td>
</tr>
<tr>
<td>CAGR</td>
<td>Compound annual growth rate</td>
<td>GGNS</td>
<td></td>
</tr>
<tr>
<td>CCGT</td>
<td>Combined cycle gas turbine</td>
<td>Indian Point</td>
<td></td>
</tr>
<tr>
<td>COVID-19</td>
<td>Corona virus 2019 pandemic</td>
<td>Indian Point or IP2</td>
<td></td>
</tr>
<tr>
<td>CT</td>
<td>Simple cycle combustion turbine</td>
<td>lbs</td>
<td>Pounds</td>
</tr>
<tr>
<td>CWIP</td>
<td>Construction work in progress</td>
<td>LCPS</td>
<td></td>
</tr>
<tr>
<td>DCRF</td>
<td>Distribution cost recovery factor</td>
<td>MISO</td>
<td></td>
</tr>
<tr>
<td>DJSI</td>
<td>Dow Jones Sustainability Index</td>
<td>Moody’s</td>
<td></td>
</tr>
<tr>
<td>E-AR</td>
<td>Entergy Arkansas, LLC</td>
<td>MPSC</td>
<td></td>
</tr>
<tr>
<td>E-LA</td>
<td>Entergy Louisiana, LLC</td>
<td>MTEP</td>
<td></td>
</tr>
<tr>
<td>E-MS</td>
<td>Entergy Mississippi, LLC</td>
<td>NDT</td>
<td></td>
</tr>
<tr>
<td>E-NO</td>
<td>Entergy New Orleans, LLC</td>
<td>NERC</td>
<td></td>
</tr>
<tr>
<td>EPC</td>
<td>Engineering, procurement, construction</td>
<td>NOPS</td>
<td></td>
</tr>
<tr>
<td>ETR</td>
<td>Entergy Corporation</td>
<td>OCF</td>
<td></td>
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<tr>
<td>E-TX</td>
<td>Entergy Texas, Inc.</td>
<td>OpCo</td>
<td></td>
</tr>
<tr>
<td>EWC</td>
<td>Entergy Wholesale Commodities</td>
<td>Other O&amp;M</td>
<td></td>
</tr>
<tr>
<td>ETEC</td>
<td>East Texas Electric Cooperative</td>
<td>Palisades</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**
- **FitzPatrick:** James A. FitzPatrick Nuclear Power Plant (nuclear), sold March 2017
- **FRP:** Formula rate plan
- **GAAP:** U.S. generally accepted accounting principles
- **GGNS:** Unit 1 of Grand Gulf Nuclear Station (90% owned or leased by SERI)
- **Indian Point:** Indian Point Energy Center (nuclear)
- **lbs:** Pounds
- **Lake Charles Power Station (CCGT):**
- **Midcontinent Independent System Operator, Inc.:**
- **Moody's:** Moody's Investor Service
- **Mississippi Public Service Commission:**
- **MISO Transmission Expansion Planning:**
- **Nuclear decommissioning trust:**
- **New Orleans Power Station (RICE):**
- **Net cash flow provided by operating activities:**
- **Operating company:**
- **Entergy Wholesale Commodities:**
- **Other operation and maintenance expense:**
- **Palisades Power Plant (nuclear):**
# Abbreviations and acronyms (2 of 2)

<table>
<thead>
<tr>
<th>Abbreviation</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pilgrim</td>
<td>Pilgrim Nuclear Power Station (nuclear)</td>
</tr>
<tr>
<td>PUCT</td>
<td>Public Utility Commission of Texas</td>
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<tr>
<td>RFP</td>
<td>Request for proposals</td>
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<tr>
<td>RICE</td>
<td>Reciprocating internal combustion engine</td>
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<tr>
<td>RISEC</td>
<td>Rhode Island State Energy Center (CCGT), sold Dec. 2015</td>
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<tr>
<td>ROE</td>
<td>Return on equity</td>
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<tr>
<td>S&amp;P</td>
<td>Standard &amp; Poor's</td>
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<tr>
<td>SERC</td>
<td>SERC Reliability Corporation</td>
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<td>SERI</td>
<td>System Energy Resources, Inc.</td>
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<tr>
<td>TCFD</td>
<td>Task Force on Climate-related Financial Disclosures</td>
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<tr>
<td>TCRF</td>
<td>Transmission cost recovery factor</td>
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<tr>
<td>Vermont Yankee or VY</td>
<td>Vermont Yankee Nuclear Power Station (nuclear), sold January 2019</td>
</tr>
<tr>
<td>WPEC</td>
<td>Washington Parish Energy Center (CT)</td>
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</tbody>
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