

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date earliest event reported) December 9, 1994

Commission File Number	Registrant, State of Incorporation, Address and Telephone Number	I.R.S. Employer Identification No.
1-11299	ENTERGY CORPORATION (a Delaware corporation) 225 Baronne Street New Orleans, Louisiana 70112 Telephone (504) 529-5262	13-5550175
1-2703	GULF STATES UTILITIES COMPANY (a Texas corporation) 350 Pine Street Beaumont, Texas 77701 Telephone (409) 838-6631	74-0662730
1-8474	LOUISIANA POWER & LIGHT COMPANY (a Louisiana corporation) 639 Loyola Avenue New Orleans, Louisiana 70112 Telephone (504) 569-4000	72-0245590
0-5807	NEW ORLEANS PUBLIC SERVICE INC. (a Louisiana corporation) 639 Loyola Avenue New Orleans, Louisiana 70112 Telephone (504) 569-4000	72-0273040

Form 8-K
December 9, 1994

Page 1

Item 5. Other Materially Important Events

Entergy Corporation, GSU, LP&L and NOPSI

As previously reported in the Form 10-Q for the Quarterly Period Ended September 30, 1994, a recent Louisiana Supreme Court decision held, among other things, that the Louisiana legislature's suspension of certain state sales and use tax exemptions had the additional effect of suspending exemptions from local sales and use taxes. The Louisiana Supreme Court has granted an application for rehearing of this issue, and its decision is therefore not yet final. Neither Entergy nor any of its subsidiaries operating in Louisiana (principally Louisiana Power & Light Company ("LP&L"), New Orleans Public Service Inc. ("NOPSI") and Gulf States Utilities Company ("GSU")) is a party to the case. However, Entergy has filed an amicus curiae brief in the case asking the Louisiana Supreme Court to reverse its decision. Oral argument in the case has been set for January 20, 1995.

If the Louisiana Supreme Court does not reverse its decision in the case, the effect could be that certain sales of electricity and gas, fuels and other items used to generate electricity in Louisiana by LP&L, NOPSI and GSU could be subject to local sales and use taxes. Retroactive application of the obligation to collect these taxes could result in an aggregate liability for back taxes on the part of the Entergy system

companies estimated to be approximately \$110 million per year, for up to four years. The annual liability of LP&L, NOPSI and GSU, respectively, is estimated to be approximately \$60 million, \$20 million and \$30 million.

Each of the affected Entergy companies believes that such taxes (if any) assessed against it, including uncollected taxes for prior years, will be recoverable from customers. While a full recovery of all such taxes cannot be assured, the affected Entergy companies will seek to collect any such taxes from their respective customers.

Entergy Corporation and GSU

As previously reported in the Form 10-Q for the Quarterly Period Ended September 30, 1994, various cities in GSU's Texas retail service territory adopted ordinances directing GSU to reduce its Texas retail base rates by \$45.9 million and GSU appealed the cities' ordinances to the Texas Public Utilities Commission ("PUCT"). On November 14, 1994, those cities that intervened in the PUCT appeal filed testimony with the PUCT supporting a \$105.4 million base rate reduction in lieu of the previously proposed \$45.9 million reduction. On November 21, 1994, the PUCT staff filed testimony that supported a \$38.2 million base rate reduction. GSU has filed information with the PUCT that it believes supports the current level of rates. Hearings are currently ongoing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Entergy Corporation

By: /s/ Lee W. Randall
Lee W. Randall
Vice President and
Chief Accounting Officer

Gulf States Utilities Company
Louisiana Power & Light Company
New Orleans Public Service Inc.

By: /s/ Lee W. Randall
Lee W. Randall
Vice President, Chief Accounting
Officer and Assistant Secretary

Dated: December 9, 1994